

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		819.784.111.611	585.057.706.971
I. Cash and cash equivalents	110	V.1	171.022.471.323	160.157.710.501
1. Cash	111		18.822.471.323	10.157.710.501
2. Cash equivalents	112		152.200.000.000	150.000.000.000
II. Short-term financial investments	120		82.763.734.818	124.448.582.350
1. Short-term investments	121	V.2	126.824.885.506	162.625.181.038
2. Provision for devaluation of short-term security investments	129	V.3	(44.061.150.688)	(38.176.598.688)
III. Receivables	130		270.040.838.326	159.196.538.983
1. Trade accounts receivables	131	V.4	159.000.867.069	42.185.143.309
2. Advances to suppliers	132	V.5	101.399.554.050	99.160.688.953
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.6	10.488.207.625	18.748.046.647
6. Provision for short-term bad receivables	139	V.7	(847.790.418)	(897.339.926)
IV. Inventories	140		279.673.404.305	124.490.232.101
1. Inventories	141	V.8	279.823.404.305	124.490.232.101
2. Provision for devaluation of inventories	149	V.9	(150.000.000)	
V. Other short-term assets	150		16.283.662.839	16.764.643.036
1. Short-term prepaid expenses	151	V.10	14.537.006.885	14.502.676.630
2. VAT deductible	152		551.868.658	683.574.119
3. Tax and accounts receivable from State budget	154	V.11		
4. Other short-term assets	158	V.12	1.194.787.296	1.578.392.287
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		297.801.024.413	412.870.298.307
I. Long-term receivables	210		9.153.799.106	7.295.266.981
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218		9.153.799.106	7.295.266.981
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		177.497.219.084	196.825.816.964
1. Tangible fixed assets	221	V.13	173.412.230.939	192.757.377.966
- Historical cost	222		1.077.029.656.132	1.065.285.505.445
- Accumulated depreciation	223		(903.617.425.193)	(872.528.127.479)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.14	2.240.812.978	2.801.124.796
- Historical cost	228		6.437.349.921	6.437.349.921
- Accumulated depreciation	229		(4.196.536.943)	(3.636.225.125)
4. Construction in progress expenses	230	V.15	1.844.175.167	1.267.314.202
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		103.292.008.464	205.385.418.036
1. Investment in subsidiaries	251	V.16		
2. Investment in joint-venture	252	V.17	29.358.112.369	50.471.625.700
3. Other long-term investments	258	V.18	84.610.400.000	163.202.898.187
4. Provision for devaluation of long-term finance investment	259		(10.676.503.905)	(8.289.105.851)
V. Other long-term assets	260		7.857.997.759	3.363.796.326
1. Long-term prepaid expenses	261	V.19	7.857.997.759	3.363.796.326
2. Deferred income tax assets	262	V.20		
3. Others				
TOTAL ASSETS (270=100+200)	270		1.117.585.136.024	997.928.005.278

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
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CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
A. LIABILITIES (300= 310+330)			339.248.242.232	317.479.087.873
I. Short-term liabilities	310		275.504.323.188	271.498.928.624
1. Short-term borrowing and debts	311	V.21	43.817.309.647	83.515.667.627
2. Trade accounts payable	312	V.22	50.341.779.409	60.582.872.212
3. Advances from customers	313	V.23	9.243.621.320	13.650.106.318
4. Taxes and liabilities to State budget	314	V.24	61.266.126.204	53.645.380.563
5. Payable to employees	315		19.851.744.202	9.502.148.245
6. Payable expenses	316	V.25	5.578.656.686	2.484.944.887
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.26	42.594.084.774	19.153.698.790
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		42.811.000.946	27.807.209.546
12. Unearned revenue	338			1.156.900.436
II. Long-term liabilities	330		63.743.919.044	45.980.159.249
1. Long-term accounts payables-Trade	331		553.140.000	553.140.000
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333	V.27		578.632.133
4. Long-term borrowing and debts	334	V.28	20.981.154.332	22.165.643.622
5. Deferred income tax	335			
6. Provision for unemployment allowance	336	V.29	1.285.314.294	922.102.701
7. Provision for long-term liabilities	337			
8. Fund scientific and technological development	339		40.924.310.418	21.760.640.793
B. OWNER'S EQUITY (400= 410+430)	400		764.099.821.796	672.460.564.322
I. Capital sources and funds	410		763.036.638.866	671.637.684.491
1. Paid-in capital	411	V.30	300.000.000.000	300.000.000.000
2. Capital surplus	412	V.30	122.096.818.370	114.994.917.000
3. Other capital of owner	413	V.30		
4. Treasury stock	414		(1.355.706.666)	(9.703.995.196)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416	V.30	97.484.093	(280.763.897)
7. Investment and development fund	417	V.30	126.954.481.520	111.893.296.513
8. Financial reserve fund	418		27.214.957.211	19.457.219.895
9. Other fund belong to owner's equity	419	V.30	280.591.810	177.486.882
10. Retained profit	420		187.748.012.528	135.099.523.294
11. Capital for construction work				
II. Budget sources	430		1.063.182.930	822.879.831
1. Bonus and welfare fund	431	V.31		
2. Budgets	432	V.32	421.576.114	84.776.114
3. Budget for fixed asset	433	V.33	641.606.816	738.103.717
C. MINORITIES INTEREST	439		14.237.071.996	7.988.353.083
TOTAL RESOURCES (430= 300+400)	430		1.117.585.136.024	997.928.005.278

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Jun. 30th, 2010	Dec. 31st, 2009
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			34.218.095.238	103.742.647.619
3. Goods deposited by others			-	-
4. Bad debts already treated			611.011.034	548.144.663
5. Foreign currencies			-	-
- USD			33.265,58	78.032,47
- EUR				
6. Estimates for non-business and project expenditure			-	-

CONSOLIDATED INCOME STATEMENT
Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1- Sales	01	VI.1	319.754.348.795	252.881.704.828	639.847.801.316	628.061.241.686
2- Deductions	02	VI.1		-		-
3- Net sales and services	10	VI.1	319.754.348.795	252.881.704.828	639.847.801.316	628.061.241.686
4- Cost of goods sold	11	VI.2	201.650.866.407	194.358.551.932	406.892.152.281	492.921.579.464
5- Gross profit	20		118.103.482.388	58.523.152.896	232.955.649.035	135.139.662.222
6- Financial income	21	VI.3	25.519.594.938	5.190.667.359	31.640.790.492	15.852.760.648
7- Financial expenses	22	VI.4	10.272.893.514	3.887.219.183	14.643.457.298	13.625.627.485
- In which: Interest expense	23		4.321.212.644	3.720.102.686	6.668.275.517	9.542.217.086
8- Selling expenses	24	VI.5	4.695.202.826	4.718.345.118	10.656.535.168	12.874.338.322
9- General & administrative expenses	25	VI.6	22.124.994.336	9.134.808.473	41.481.528.351	22.440.786.422
10- Net operating profit	30		106.529.986.650	45.973.447.481	197.814.918.710	102.051.670.641
11- Other income	31	VI.7	6.452.933	1.385.473.402	160.651.001	1.530.392.377
12- Other expenses	32	VI.8	(124.535.737)	976.519.493	(61.285.771)	1.071.235.372
13- Other profit	40		130.988.670	408.953.909	221.936.772	459.157.005
14- Gain/loss in associate or joint-venture companies	41		(306.451.441)	442.449.384	(742.212.772)	632.664.657
15- Profit before tax	50		106.354.523.879	46.824.850.774	197.294.642.710	103.143.492.303
16- Corporate income tax expenses	51		23.259.133.232	11.167.898.938	46.069.891.580	24.053.426.819
17- Deferred corporate income tax expenses	52	VI.9		(371.371.142)		(351.532.083)
18- Profit after tax	60		83.095.390.647	36.028.322.979	151.224.751.130	79.441.597.567
19- Minority interest	70		326.756.567	894.750.288	474.823.081	3.293.044.621
20- Profit after tax of parent company's shareholder	80		82.768.634.080	35.133.572.691	150.749.928.049	76.148.552.946
21- EPS (VND/share)					5.126	2.580

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	01		197.294.642.710	103.143.492.303
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		31.649.609.532	27.028.512.986
Provisions	03		8.735.612.139	1.162.108.955
Unrealized foreign exchange difference loss/gain	04	VI.4	378.247.990	(94.315.318)
Loss/gain from investment	05		(25.519.195.306)	(12.831.977.089)
Interest expenses	06	VI.4	6.668.275.517	9.542.217.086
3. Operating profit before the changes of current capital	08		219.207.192.582	127.950.038.923
Changes in accounts receivable	09		(125.281.743.300)	(43.862.288.899)
Changes in inventories	10		(155.333.172.204)	5.853.489.123
Changes in trade payables (exclude interest payable, income tax payable)	11		52.713.494.284	(4.127.796.053)
Changes in prepaid expenses	12		(4.013.221.236)	6.719.244.140
Paid interest	13		(6.621.529.858)	(9.271.062.303)
Paid corporate income tax	14		(38.828.481.908)	(260.118.709)
Other receivables	15		8.685.341.001	521.689.338
Other payables	16		(2.477.663.287)	(488.667.495)
Net cash provided by (used in) operating activities	20		(51.949.783.926)	83.034.528.065
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(7.591.763.974)	(19.346.212.379)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		293.341.686	214.545.455
3. Cash paid for lending or purchase debt tools of other companies	23		(1.669.704.468)	(40.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		52.055.077.987	17.653.789.093
5. Cash paid for joining capital in other companies	25		(18.590.000.000)	(5.928.840.000)
6. Withdrawal of capital in other companies	26		106.047.640.000	
7. Cash received from interest, dividend and distributed profit	27	VI.3	25.647.193.996	5.432.943.117
Net cash used in investing activities	30		156.191.785.227	(41.973.774.714)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	V.31	11.401.901.370	
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		153.942.106.709	277.038.866.000
4. Cash paid to principal debt	34		(208.023.149.558)	(140.764.906.683)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(50.698.099.000)	(6.473.426.735)
Net cash (used in) provided by financing activities	40		(93.377.240.479)	129.800.532.582
Net cash during the period (50 = 20+30+40)	50		10.864.760.822	170.861.285.933
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	160.157.710.501	30.070.979.170
Influence of foreign exchange fluctuation	61			(586.975)
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		171.022.471.323	200.931.678.128